

ONTHEMARK INVESTING CLUB LLC

MINUTES OF NOVEMBER 14, 2013

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on November 14th, 2013 at 7:00 p.m. Members present were: Linda Bates, Mark Bates, Mike Bates, Sue Bates, Tom Fitzpatrick, Joe Kipp, Roger Kobel, Bill Lupone, Mike McCarl and Dan Miley. Absent were: Kevin Boggs, Cindy Creasy, Tony Kern, Steve Newsome, and Ed Spyhalski.

Welcome

Mark Bates welcomed everyone to the meeting and conducted the roll call.

Review of Last Meeting

The minutes were approved as presented.

Treasurer's Report

As of October 31st, the club's value was \$77,279.02, which rendered a unit value of \$12.821.

Market Overview

Mark said that his opinion of the market outlook has not changed from the last meeting.

Existing Investments

CVS – Dan reported that he updated his intrinsic value to \$71.92. He feels that \$72 would be a good selling price for this stock. The club agreed to continue to hold the stock.

Market Presentation

Mark walked the group through an overview of the approach that Linda and he use for their personal accounts. It involved the use of a handful of ETFs to create a diversified set of investments. The asset mix varies according to moving ratios between the various ETF end of week prices.

Tom inquired if Mark waited until something sells before he purchases something else. Usually Mark reviews over a weekend and places any orders for Monday. Mike M. asked what would be the minimal amount that would be needed to invest in this method. Mark responded that he thought that \$50,000 would be a reasonable sum.

In response to a question, Mark pointed out that he did not invest in foreign bond ETFs because he didn't like the expense ratio.

Next Meeting

Dan will update the Miley Core Fund and the Miley Fundamental Fund this month. Mark will incorporate some changes to the website. Ed is scheduled to make a stock presentation on two different securities. The next meeting will be held on Thursday, December 12th. Mark thanked everyone for attending the meeting.

Respectfully submitted,

Linda Bates