**ONTHEMARK INVESTING CLUB LLC**

**MINUTES OF April 13, 2015**

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, April 13, 2014 at 7:00 p.m. Documents were posted on the website. 65.6% of the membership was present.

Members present: Mark Bates, Mike and Sue Bates, Kevin Boggs, Roger Kobel, Dan Miley, Lakshmi Sreenivasan, Mike McCarl, Steve Newsome, and Ed Spyhalski.

Members absent: Linda Bates, Tom Fitzpatrick, Ed Gawarecki, Tony Kern, Joe Kipp, Bill Lupone, and Phil Walling.

**Welcome**

Roger Kobel welcomed everyone to the meeting. Ed Spyhalski conducted the roll call.

**Review of Last Meeting**

The minutes from the March 9th, 2015 meeting were approved as presented (Lakshmi Sreenivasan moved, Mark Bates seconded).

**Treasurer’s Report**

The financial report was posted and stated the March 31, 2015 club value was $101,968.11, which results in a unit value of $14.17. The return for February was a 2.0% gain. The financial reports were accepted as presented (Kevin Boggs moved, Mike McCarl seconded).

**Market Overview**

The Mark Bates technical market overview was posted on the website. The technical indices all still say buy, but the Equity/Bond ration is now about 50/50. The market is still moving sideways.

**Existing Investments**

GOOGL (Dan Miley): continue to hold; still is undervalued based on our value calculations.

CVS (Kevin Boggs): stock still performing strongly, nearing our value calculation. Set a trailing stop of $100.90 to preserve profits.

DAL (Roger Kobel): Roger has sold his holdings, club decided to wait until the upcoming earnings announcement to make a decision.

LEA (Roger Kobel): continue to hold; intrinsic value estimated at $115.

ESCA (Steve Newsome): continue to hold; consider selling at $19.

ESGR (Mark Bates): stock is up, expect resistance at $145; hold to see what happens when it reaches that point

QUAL (Mike Bates): hold.

**New Investments**

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Lakshmi presented Verisk Data (VRSK). It is a health care data base that is expanding into other fields. Lakshmi and Mark Bates have personal knowledge of them through to their work at Trover. Most analysts rank a buy although the PE looks high according to Dan Miley. The club will analyze over the next couple of days and vote by email whether to buy on Friday.

**Other Business**

Dan Miley recommends DST for our personal portfolios.

Mark Bates and Ed Spyhalski will look into eliminating the petty cash fund or at least address the negative balance.

Ed Gawarecki was volunteered to present a stock at the next meeting.

**Next Meeting**

The next meeting will be held on Monday, May 11, 2015 starting at 7:00 p.m.

Respectfully submitted,

Edward Spyhalski