**ONTHEMARK INVESTING CLUB LLC**

**MINUTES OF March 9, 2015**

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, March 9, 2014 at 7:00 p.m. Documents were posted on the website.

Members present: Mark Bates, Mike and Sue Bates, Kevin Boggs, Ed Gawarecki, Tony Kern, Roger Kobel, Dan Miley, Lakshmi Sreenivasan, Mike McCarl, Steve Newsome, Ed Spyhalski, and Phil Walling.

Members absent: Linda Bates, Tom Fitzpatrick, Joe Kipp, and Bill Lupone.

**Welcome**

Roger Kobel welcomed everyone to the meeting. Ed Spyhalski conducted the roll call.

**Review of Last Meeting**

The minutes from February 9th, 2015 meeting were approved as presented (Mark Bates moved, Phil Walling seconded).

**Treasurer’s Report**

The financial report was posted and stated the February 28, 2015 club value was $ $98,006.83, which results in a unit value of $13.89. The return for February was a 3.6% gain. The financial reports were accepted as presented (Dan Miley moved, Mark Bates seconded).

**Market Overview**

The Mark Bates technical market overview was posted on the website. Equities have been moving sideways and a clear trend is still unclear. Bonds have been moving up sharply and are favored in the asset allocation model.

**Existing Investments**

GOOGL (Dan Miley): continue to hold; still is undervalued based on our value calculations.

CVS (Kevin Boggs): stock still performing strongly, nearing our value calculation. Have a 5% trailing stop to preserve profits.

DAL (Roger Kobel): continue to hold.

LEA (Roger Kobel): continue to hold; intrinsic value estimated at $115.

ESCA (Steve Newsome): continue to hold; consider selling at $19.

CNW (Phil Walling): was sold in February at a slight loss due to declining performance.

**New Investments**

ENSTAR was presented by Mark. A small stock; it takes over failing insurance companies for state insurance commissions. It moves in a predictable pattern and currently is at the bottom of a support line indicting a good entry point. The club voted to add to the portfolio.

**Other Business**

Phil Walling presented a discussion on airline stocks.

There was discussion of club investing philosophy as we are trailing the S&P. This is normal for an “up” market. Should we be more aggressive?

Lakshmi volunteered to present a stock for the next meeting.

**Next Meeting**

The next meeting will be held on Monday, April 13, 2015 starting at 7:00 p.m.

Respectfully submitted,

Edward Spyhalski