**ONTHEMARK INVESTING CLUB LLC**

**MINUTES OF January 12, 2015**

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, January 12, 2014 at 7:00 p.m. Documents were posted on the website.

Members present: Mark and Linda Bates, Mike and Sue Bates, Ed Gawarecki, Roger Kobel, Lakshmi Sreenivasan, Mike McCarl, Steve Newsome, Ed Spyhalski, and Phil Walling.

Members absent: Kevin Boggs, Tom Fitzpatrick, Tony Kern, Joe Kipp, Bill Lupone, and Dan Miley.

**Welcome**

Roger Kobel welcomed everyone to the meeting. Ed Spyhalski conducted the roll call.

**Review of Last Meeting**

The minutes from December 8th, 2014 meeting were approved as presented (Linda Bates moved, Sue Bates seconded).

**Treasurer’s Report**

The financial report was posted and stated the December 31, 2014 club value was $94,708.46, which results in a unit value of $13.42. The financial reports were accepted as presented (Mark Bates moved, Mike Bates seconded).

**Market Overview**

The Mark Bates technical market overview was posted on the website. The technical models continue to indicate “buy” for stocks and bonds although the chart is in the middle of the range. The market is moving in a more sideways direction and a 4% correction would not change the buy indication. It appears that we may be due for a correction sometime in the near future. He suggests monitoring the weekly technical analysis and to make sure our asset allocations are at recommended levels.

**Existing Investments**

GOOGL (Dan Miley): continue to hold: some value decrease.

CVS (Kevin Boggs): continue to hold; continued price increase.

QUAL (Mike Bates): continue to hold.

DAL (Roger Kobel): continue to hold.

LEA (Roger Kobel): continue to hold.

ESCA (Steve Newsome): continue to hold; stock moving up.

**New Investments**

Phil Walling posted analysis of several stocks on line: CNW (Conway Trucking), RCL (Royal Caribbean Lines), IR (Ingersol-Rand). All were picked starting with the OTM stock screening tool. His top choice was CNW and he presented a case for that stock. Although the best entry point was somewhat lower than current ($40 vs $45) his analysis suggests a target price of $50-$51. The club voted to purchase a ½ share and will re-evaluate after the January 15 earnings announcement (Phil Walling moved, Roger Kobel seconded).

**Other Business**

Phil Walling also presented a discussion of Options trading. It was a general overview and training discussion based on some information from the Chicago Board Options Exchange. He also had several real life examples from his experience.

Mark Bates suggested the club consider trying a practice options trading portfolio starting at the next meeting to gain experience. He will develop a plan and present at the next meeting. Phil Walling will provide an update on one of his current options investments.

No one volunteered to present a stock, so this will be developed off line before the next meeting.

**Next Meeting**

The next meeting will be held on Monday, February 9, 2015 starting at 7:00 p.m.

Respectfully submitted,

Edward Spyhalski