**ONTHEMARK INVESTING CLUB LLC**

**MINUTES OF DECEMBER 8, 2014**

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, December 8, 2014 at 7:00 p.m. Documents were posted on the website.

Members present: Mark Bates, Mike and Sue Bates, Kevin Boggs, Roger Kobel, Bill Lupone, Mike McCarl, Dan Miley and Ed Spyhalski.

Members absent: Linda Bates, Tony Kern, Tom Fitzpatrick, Joe Kipp, and Steve Newsome.

Visitors present: Phil Walling and Lakshmi.

**Welcome**

Roger Kobel welcomed everyone to the meeting. Ed Spyhalski conducted the roll call. Guests Phil Walling and Lakshmi were recommended for membership (Mark Bates moved, Roger Kobel seconded). Both were accepted with no objections.

**Review of Last Meeting**

The minutes from November 17th 2014 meeting were approved as presented.

**Treasurer’s Report**

Ed Spyhalski posted the financial reports which state the November 30, 2014 club value was $88,211.19, which results in a unit value of $13.16. The financial reports were accepted as presented.

**Market Overview**

Mark Bates posted his technical market overview to the website. The technical models indicate “buy” for stocks and bonds. A 4% correction would not change the upward indication.

**Existing Investments**

GOOGL (Dan Miley): recommend hold; small price increase; fundamentals are still good.

CVS (Kevin Boggs): recommend hold; continued price increase; market indicators still look good.

MUR (Mike Bates): stock is falling probably due to low oil price; technical model says sell; fundamental model says buy; club decided to sell and take a loss to offset taxes on earlier gains. May buy again in 30 days if oil prices bottom.

QUAL (Mike Bates): recommend hold this index fund; price increasing.

DAL (Roger Kobel): recommend hold; some analysts warning of possible hedging losses due to low oil prices.

LEA (Roger Kobel): recommend hold; stock doing well.

ESCA (Steve Newsome): recommend hold; stock has recovered slightly (big move today).

**New Investments**

The schedule called for Roger Kobel to present ON Semiconductor (ONNN) which was suggested by the new stock screening algorithm presented at this meeting. Because of time constraints it was decided to let the club members review the presentation and vote via a survey that will be posted for the next week.

**Other Business**

Mark Bates and Roger Kobel have been developing a stock screening algorithm (4X Selection Algorithm) and presented it to the club. This tool uses fundamental and technical tests on NASDAQ composite securities using stock data downloaded from a commercial database. Test results over the past 45 days have been positive. The intent is to use it to screen stocks for presentation at future meetings.

**Next Meeting**

The next meeting will be held on Monday, January 12, 2015 starting at 7:00 p.m.

New member Phil Walling was recruited to present a stock and will also present a review of his hedging strategy should time permit.

 Respectfully submitted,

 Edward Spyhalski