

ONTHEMARK INVESTING CLUB LLC

MINUTES OF JULY 21, 2014

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, July 21st, 2014 at 7:00 p.m. Members present were: Linda Bates, Mark Bates, Mike Bates, Sue Bates, Tony Kern, Roger Kobel, Mike McCarl, Steve Newsome and Ed Spyhalski. Absent were: Kevin Boggs, Joe Kipp, Bill Lupone, Dan Miley and Tom Fitzpatrick.

Welcome

Mark Bates welcomed everyone to the meeting and conducted the roll call. Mark estimated that 64% of voting block was available so there was a quorum.

Review of Last Meeting

The minutes from June 16th, 2014 were approved as presented.

Treasurer's Report

Linda stated that the club value as of June 30th was \$84,105.42, resulting in a unit value of \$13.342. No questions were asked about the financial reports.

Market Overview

Mark posted an S&P chart for the members to review. He explained that there is a support line dating back to 2009 that offers support at slightly above 9000. Overall, the S&P could go down past that point into the 1845 range without signaling a change to the long term up trend. He hasn't seen or read anything that indicates the market is going down in the short run. Mike McCarl wondered if the Fed's decision to reduce and then stop quantitative easing would affect the market. Mark responded that it doesn't seem to be affecting investors right now – seems priced in.

Existing Investments

EXCA – Steve Newsome recommended to stay the course.

MUR – Mike Bates has not read anything to indicate that the club should sell.

QUAL – Mike stated the same with QUAL.

LEA – Roger Kobel said there was no news, to continue to hold.

Stock Presentation

Mike McCarl walked the club through a promising investment tool that will help the novice/casual 401k investor to determine the proper weightings of his 401k mutual fund allocations based upon historical back-testing as well as investor risk tolerance. Mark expressed an interest in continuing to work with Mike on bringing the tool to market, as there was likely a large market for that advice in the employee 401k space.

Next Meeting

The next meeting will be held on Monday, August 18th starting at 7:00 p.m. Kevin Boggs is scheduled to present.

Respectfully submitted,

Linda Bates