

ONTHEMARK INVESTING CLUB LLC

MINUTES OF FEBRUARY 8, 2012

The monthly meeting of the ONTHEMARK Investing Club took place via web cast on February 8, 2012 at 7:00 p.m. Members present were: Mike Bates, Sue Bates, Tony Kern, Roger Kobel, Pavel Matskevich, Ed Spyhalksi, Kevin Boggs, Cindy Creasy, Dan Miley, and Joe Kipp. Absent were Mark Bates, Linda Bates, Mike McCarl, Bill LuPone and Steve Newsome. Guest Tom Fitzpatrick also attended the meeting.

Welcome

Dan Miley welcomed everyone to the meeting and the roll was taken.

Review of Last Meeting

Dan Miley asked if anyone had any changes to the minutes from the last meeting. The minutes were approved as written.

Treasurer's Report

Dan asked if there were any questions concerning the financial reports. There were no questions and the financial reports were accepted as provided.

Existing Investments

Dan stated that the club's investments were performing fairly well, with the notable exception being SanDisk. SanDisk has lagged the market and club has a currently has small loss on this investment. After some discussion, the membership agreed to hold all stocks in the portfolio.

Sell Strategy of Investments

Roger Kobel presented his findings on the Active Trade Range (ATR) methodology of selling stocks. Roger reviewed his Excel spreadsheet which illustrates the ATR philosophy. He recommended the following:

	Recommended Stop Loss		
	Percentage	Price Basis	Stop Loss
CELG	8%	Last Trade	67.353
LECO	8%	Last Trade	41.768
NVDA	12%	Last Trade	13.922
ORLY	8%	Last Trade	76.204
SNDK	12%	Purchase	43.762

After some discussion, Dan proposed a motion that club adopt the modified stop loss methodology that Roger presented with the provision that our technical expert Mark review the methodology and accept his recommendations. Tony Kern seconded the motion and motion carried unanimously.

Miscellaneous Discussion

The club then welcomed Tom Fitzpatrick as a prospective member. Tom introduced himself as an engineer from Pittsburgh who currently works for Siemens as an engineering manager travelling all over the world on various assignments. Dan then explained the requirements for membership including the minimum investment of 2000 dollars plus the 50 dollar administrative fee. Tom stated that the amounts were acceptable and that he would be interested in joining and would attend the next meeting.

Closing Remarks

Dan thanked the membership and reminded them that the next meeting would be March 14, 2012.

Respectfully submitted,

Daniel L Miley, President