**ONTHEMARK INVESTING CLUB LLC**

**MINUTES OF NOVEMBER 17, 2014**

The monthly meeting of the ONTHEMARK Investing Club took place via audio conference on Monday, November 17, 2014 at 7:00 p.m. Documents were distributed by email/OneDrive as the web site was down for modification. Members present were: Linda Bates, Mike Bates, Sue Bates, Kevin Boggs, Tony Kern, Roger Kobel, Mike McCarl, Steve Newsome, Dan Miley and Ed Spyhalski. Absent were: Mark Bates, Tom Fitzpatrick, Joe Kipp, and Bill Lupone. No visitors were present.

**Welcome**

Roger Kobel welcomed everyone to the meeting. Ed Spyhalski conducted the roll call. It was announced that the website was currently down because of issues with the host provider. The site will reopen under a new provider as soon as Mark Bates can make the transfer. Linda Bates volunteered to present a stock at the next meeting. Roger Kobel announced we were going to adopt a meeting format of a 30 minute welcome and performance review and then two 15 minute presentations.

**Review of Last Meeting**

The minutes from September 15th, 2014 were approved as presented.

**Treasurer’s Report**

Ed Spyhalski stated that the club value as of October 31st was $86,258.52, resulting in a unit value of $12.868. The financial reports and they were accepted.

**Market Overview**

Roger Kobel reviewed Mark Bates’s technical market overview which was unchanged. The technical models show short and intermediate term weakness, but still are long term upward.

**Existing Investments**

ESCA – Stock is down, but Steve Newsome does not see a good reason. Latest earnings report exceeded expectations. The company seems to be following the plan they announced earlier in the year. Sales growth looks good (15%). Recommendation was to hold.

MUR – Mike Bates reported the company reported good earnings, but the stock is falling probably due to low oil price. They have a good plan forward and favorable fundamentals; some analysts think a long term buy. Recommendation was to hold.

QUAL – Mike Bates, This exchange traded fund follows the S&P and is down as is the S&P. Decided the club should hold until the funds are needed for a better investment. We may need to sell shares to buy additional investments.

LEA – Roger Kobel reported the stock fundamentals still look good, so we will hold until something changes. Feel undervalued, so hold.

CVS – Kevin Boggs reported the stock is going up. Market indicators still look good. Dan Miley believes the stock is fairly valued and may be reaching its sell price. Suggest holding until stock reaches about $100.

GOOG- Dan Miley says fundamentals are good and it is undervalued. So far, price has dropped. Recommend hold.

**New Investments**

Roger Kobel presented and recommended Delta Airlines based on the new club screening tool. Fundamental and technical analysis suggests a buy. Decision was to make a half lot (1/14th ) investment at the current price the per club bylaws. Will sell enough of QUAL to purchase a half lot of Delta.

**Other Business**

Meetings will continue on Mondays unless Mark Bates subdivision association board membership meetings are scheduled for the same time.

**Next Meeting**

The next meeting will be held on Monday, December 15th, starting at 7:00 p.m.

Respectfully submitted,

Edward Spyhalski